Extractive Sector Transparency Measures Act - Annual Report



Extractive Sector Transparency Measures Act - Annual Report Reporting Year To: From: 5/1/2023 4/30/2024 Reporting Entity Name Currency of the Report CAD Starcore International Mines Ltd. Reporting Entity ESTMA E277574 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Infrastructure Total Amount paid to Payee Name Taxes Royalties Fees **Production Entitlements** Bonuses Dividends Notes Country Improvement Payments Payee Payments² Servicio de Administración Mexico 440 000 895 000 1.335.000

| Mexico | Tributaria | 440,000 | 895,000 | | | 1,335,000 | |
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Additional Notes:

All payments have been reported in Starcore's Reporting Currency which is in Canadian dollars. Payments denominated in currencies other than CAD are translated at the exchange rate at the date of the transaction with the following exchange rate ranges:
- Mexico: translated at exchange rates between MXN/CAD 0.06550 and 0.07818

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA
Identification Number
Subsidiary Reporting Entities (if necessary)

From:

5/1/2023 **To:** 4/30/2024

Starcore International Mines Ltd.

Currency of the Report CAD

E277574

Payments by Project

| Country | Project Name | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes |
|---------|--------------|---------|-----------|---------|-------------------------|---------|-----------|--|---------------------------------|-------|
| Mexico | San Martin | 440,000 | | 425,000 | | | | | 865,000 | |
| Mexico | El Creston | - | | 470,000 | | | | | 470,000 | |
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Additional Notes³:

Note 1

All payments have been reported in Starcore's Reporting Currency which is in Canadian dollars. Payments denominated in currencies other than CAD are translated at the exchange rate at the date of the transaction with the following exchange rate ranges:

- Mexico: translated at exchange rates between MXN/CAD 0.06550 and 0.07818