



November 17, 2017

TSX: SAM

STARCORE REPORTS 2nd Quarter Production Results Error

Vancouver, B.C. – Starcore International Mines Ltd. (the “Company”) reports an error in the November 16, 2017 news release on production results for the second quarter of fiscal 2018, ended October 31, 2017, at its San Martin Mine (“San Martin”) in Queretaro, Mexico.

During Q2 at San Martin, the Company reported that a total of 69,753 tonnes was milled, which was the Q1 tonnage. The actual Q2 tonnage milled was 62,392 tonnes at an average grade of 1.56 g/t gold and 13.6 g/t silver resulting in the production of 2,739 gold equivalent ounces. Mill recoveries averaged 80.9% for gold and 54.0% for silver. Equivalent gold ounce calculation is based on the average gold:silver ratio of 75.6:1 during the quarter.

Salvador Garcia, B. Eng., a director of the Company and Chief Operating Officer, is the Company’s qualified person on the project as required under NI 43-101 and has prepared the technical information contained in this press release.

About Starcore

Starcore is engaged in exploring, extracting and processing gold and silver through its wholly-owned subsidiary, Compañía Minera Peña de Bernal, S.A. de C.V., which owns the San Martin mine in Queretaro, Mexico. Through its wholly-owned subsidiary, Altiplano Goldsilver S.A. de C.V, Starcore also owns and operates the Altiplano concentrate processing facility for precious metals in Matehuala, Mexico. Starcore is a public reporting issuer on the Toronto Stock Exchange. Starcore is also engaged in owning, acquiring, exploiting, exploring and evaluating mineral properties, and either joint venturing or developing these properties further. Starcore has interests in properties located in Mexico, Canada and the United States. For more information concerning Starcore, see documents filed under its profile on SEDAR, or visit its website at www.starcore.com.

**ON BEHALF OF STARCORE INTERNATIONAL
MINES LTD.**

Signed “Robert Eadie”

Robert Eadie, President & Chief Executive Officer

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*The Toronto Stock Exchange has not reviewed nor does it accept responsibility
for the adequacy or accuracy of this press release.*