



February 5, 2016

TSX: SAM

Starcore Status with the SEC

Vancouver, B.C. – Further to its news release of December 22, 2015, **Starcore International Mines Ltd.** (TSX:SAM) (the “Company” or “Starcore”) wishes to clarify that, on August 31, 2004, the Company (then known as **Starcore International Ventures Ltd.**) had filed a registration statement with the Securities and Exchange Commission (the “SEC”) on Form 20-F under the United States Securities Exchange Act of 1934, as amended (the “Exchange Act”), to register its common stock. As a result, the Company became subject to filing requirements under the Exchange Act when the registration statement became effective on October 30, 2004.

On February 1, 2016, with the consent of the Company, the SEC issued an order revoking the registration of the Company’s common stock pursuant to the Exchange Act. The Company consented to this administrative procedure as an amenable solution to address the issues cited in the SEC order.

The Company is working diligently to file a new 20-F registration statement so that trading resumes in the United States markets. The Company’s common stock continues to trade publicly in Canada on the TSX under the symbol “SAM”.

For further inquiries, please contact Investor Relations with details listed below.

About Starcore

Starcore is engaged in exploring, extracting and processing gold and silver through its wholly-owned subsidiary, Compañía Minera Peña de Bernal, S.A. de C.V., which owns the San Martin mine in Queretaro, Mexico. The Company is a public reporting issuer on the Toronto Stock Exchange. The Company is also engaged in owning, acquiring, exploiting, exploring and evaluating mineral properties, and either joint venturing or developing these properties further. The Company has interests in properties located in Mexico, Canada and the United States. For more information concerning Starcore, see documents filed under its profile on SEDAR, or visit its website at www.starcore.com.

ON BEHALF OF STARCORE INTERNATIONAL MINES LTD.

Signed “Robert Eadie”

Robert Eadie, President & Chief Executive Officer

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The Toronto Stock Exchange has not reviewed nor does it accept responsibility for the adequacy or accuracy of this press release.